

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the thoroughbred **MAJOR ARTIE, 3YO BAY GELDING**, foaled **2017**, by **ARTIE SCHILLER (USA)** from **MAJOR CONQUEST** all-inclusive to **30 SEPTEMBER 2020**

The costs of establishing the Syndicate are set out in the following table (these costs are one-off costs):

| | Total for Syndicate | Per Share (20) |
|--|---------------------|----------------|
| A. Initial Cost Price of Horse paid by Promoter – fall of the hammer | \$37,500 | \$1,875 |
| B. Promoter's margin of fall of hammer price | \$4,688 | \$234 |
| C. Other acquisition costs | \$2,716 | \$136 |
| D. Actual and budgeted Horse husbandry costs to 30 September 2020 | \$5,133 | \$257 |
| Sub-total | \$50,037 | \$2,502 |
| E. GST | \$5,003 | \$250 |
| F. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110 | \$760 | \$38 |
| Total | \$55,800 | \$2,790 |
| Share Application Price – 1/20th [or 5%] Share | | \$2,790 |

Further breakdown of Items A, B, C and D:

| | | Total for Syndicate | Per Share (20) |
|--|---------|---------------------|----------------|
| A. Initial Cost Price of Horse paid by Promoter | | \$37,500 | \$1,875 |
| B. Promoter's margin | | \$4,688 | \$234 |
| C. Other acquisition costs | | | |
| o Insurance premiums | | | |
| ▪ Mortality from fall of hammer to 1 November 2020 for total syndication value + Emergency Surgery (90 days cover) + | | | |
| ▪ Professional Indemnity cover | \$926 | | |
| o Acquisition costs | | | |
| ▪ Veterinary work at sale complex by Dr Tim Roberts, including Physical inspection and endoscopic evaluation, apportioned across yearlings purchased | \$1,225 | | |
| ▪ Sales expenses incurred in attending sale apportioned across all horses purchased for syndication | \$565 | | |
| Total | | \$2,716 | \$136 |
| D. Actual and budgeted Horse husbandry costs to 30 SEPTEMBER 2020 | | | |
| o From 4 AUGUST to 30 SEPTEMBER 2020 | | | |
| ▪ Transport from Gold Coast to Bimbadeen Park | \$720 | | |
| ▪ 26 Days Agistment at Bimbadeen Park from 5 August to 31 August (5 Days) | \$1,050 | | |

| | | | |
|--|---------|-----------------|----------------|
| ▪ Pre-Training at Bimbadeen Park 1 September to 30 September | \$2,783 | | |
| ▪ Miscellaneous additional costs including farrier feet trim, shoes, dentist, parasite drench, etc | \$580 | \$5,133 | \$257 |
| Total | | \$50,037 | \$2,502 |